GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:723
ANSWERED ON:28.07.2006
INSURANCE SCHEME WITH CREDIT CARD
Adhalrao Patil Shri Shivaji

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware that some banks introduce several schemes from time to time including insurance schemes in order to lure Credit Card Customers as reported in `Nav Bharat Times` dated July 14,2006 ;

(b) if so, the details thereof;

(c) whether these banks clandestinely withdraw these schemes when any clamity occurs and thereby dup~ the credit card holders; and

(d) if so, the action being taken by the Government against these banks for duping their customers in this manner?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (d) : The information is being collected and will be laid on the Table of the House to the extent available.